

U.S. SAVINGS BOND

What is a U.S. savings bond?

- U.S. savings bonds are a risk-free investment backed by the U.S. Department of the Treasury that never lose value.
- U.S. savings bonds arrive by mail 3–5 weeks after you file your taxes.
- U.S. savings bonds start earning interest immediately and the interest rate is compounded semi-annually. Bonds are currently earning approximately 9% but could change. See the current rate at www.treasurydirect.gov.



Learn more at www.treasurydirect.gov or by calling the U.S. Department of the Treasury at 844-284-2676.

Why a U.S. savings bond?

- **Invest in a kid's future.** You can purchase a total of three Series I U.S. savings bonds each tax season, one for yourself and up to two for others.
- **U.S. savings bonds are a long-term investment.** You have to keep them at least 12 months. Interest grows for up to 30 years.
- **U.S. savings bonds are easy.** Split your federal tax refund by buying a bond. The rest can be directly deposited into an account or mailed as a check.
- **U.S. savings bonds are flexible.** You can purchase bonds as low as \$50 and up to \$5,000 regardless of credit or banking history.

How to cash a U.S. savings bond?

- You can cash a bond after 12 months, but the longer you keep it the more interest you'll earn.
- You can cash a bond at most banks or credit unions without a fee. It is always recommended you call your bank or credit union before you cash.

What's the difference between a co-owner and a beneficiary?

- **Co-owners** can cash a U.S. savings bond without permission of the other owner.
- A **beneficiary** can only cash a U.S. savings bond after the primary owner dies.

What if I lose a U.S. savings bond?

- You can request a replacement at www.treasurydirect.gov.
- You need to know: 1) month and year your bond was purchased, 2) name(s) on the bond, 3) SSN or ITIN of the owner, and 4) address where bond was mailed. This information is available on the first page and Form 8888 of your federal tax return.

Want to purchase a U.S. savings bond today? Use the back of this sheet to plan your purchase.